

Bay Bank

We stand for your future

HUD Section 184 Loan

Purposes:

- Purchase
 - Purchase with Rehabilitation
- Construction
- Refinance
- Rehabilitation/Home Improvements

Properties:

- Fee Simple (pays property taxes)
- Tribal Trust (with approved Residential Lease)
- Individual Trust/Allotted Land

Entire State of Wisconsin is deemed Indian Country; property can be on or off the reservation

Types of Homes:

- Single Family or up to 4-family (must be owner occupied)
- Stick Built Home
- Modular Home
- Manufactured Home (if existing must be newer than June 15, 1976 – HUD Reg Tag must be available)

Criteria:

- Primary Borrower must be enrolled tribal member
- No Minimum Credit Score, applicants must have acceptable payment history
 - Non-traditional credit (alternative credit) may be acceptable
- Low Minimum Down Payment
 - Sources of Down Payment
 - Checking/Savings
 - 401k Withdrawal/Loan
 - Gift from Relative
 - Down Payment Assistance
 - Secured Loan
- Mortgage Insurance is not required
- 1% HUD Guarantee Fee, added into the loan



Office of Public & Indian Housing

Bay Bank NMLS# 440202

